

22 E. Fifth Street
Chamber Plaza
Dayton, OH 45402-2400
www.daytonchamber.org

March 7, 2016

Senator Bill Beagle
Ohio Statehouse, Senate Office Building
Columbus, OH 43215

Dear Senator Beagle,

As the largest regional business advocate in the greater Dayton region, the Dayton Area Chamber of Commerce represents more than 2,500 businesses and organizations in southwestern Ohio. On behalf of these members, the Chamber would like to inform you of our support for Senate Bill 235, which exempts from property tax the increased value of the property on which industrial or commercial development is planned until construction of new commercial or industrial facilities at the property commences.

Senate Bill 235 provides assistance to developers and economic development leaders that are preparing land parcels for development and redevelopment. By maintaining current tax valuations and allowing for property infrastructure upgrades prior to property development, SB 235 has the potential to help prepare numerous sites for economic development opportunities.

While Senate Bill 235 may not be appropriate for every development project, it will be an additional means of assisting developers in preparing property for future economic development opportunities and business growth opportunities and we believe, another important tool in the toolbox. For these reasons, the Dayton Chamber's Executive Committee has endorsed Senate Bill 235.

The Dayton Area Chamber of Commerce requests your support for Senate Bill 235 in order to maintain and increase Ohio's competitive edge by providing incentives for economic growth and development opportunities. Please know that the Dayton Area Chamber of Commerce will be considering your final action on this legislation which will be reported to our members in our 2016 Legislative Scorecard.

Thank you for your consideration of this request. Please feel free to contact me at (937) 226-8289 or cek@dacc.org to further discuss this issue.

Sincerely,



Chris Kershner
Vice President, Public Policy and Economic Development
Dayton Area Chamber of Commerce