

# **Economic Indicators**



## In This Edition

Cost of Living Index

Sales Tax Collections

Consumer Price Index

U.S. Manufacturing, Retailer, and Merchant Wholesalers Sales

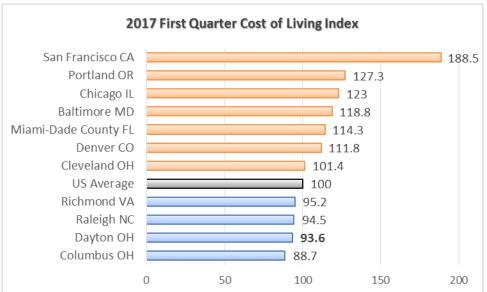
**Residential Home Sales** 

Regional Employment Trends

**Unemployment Rates** 

#### Economic development highlights for this issue and future editions will be provided by Wright State University's Applied Policy Research Institute (APRI). APRI is an applied social science research institute that provides support to, local government, state government, and non-profit organizations with data collection and analysis, strategic planning, and other applied research needs. Economic indicators will vary in monthly reports with greater analysis reporting on a quarterly basis.

## Cost of Living Index



Source: Council for Community and Economic Research (C2ER), ACCRA Cost of Living Index

## Sales Tax Collections

|              | Current |      |           |    |            | 12 Mos |                  |                  | YTD    |
|--------------|---------|------|-----------|----|------------|--------|------------------|------------------|--------|
| County       | Rate    | Μ    | ar 2017   | ſ  | Mar 2016   | Change | YTD 2017         | YTD 2016         | Change |
| Butler       | 0.75%   | \$   | 3,459,043 | \$ | 3,570,065  | -3.11% | \$<br>11,195,755 | \$<br>10,938,137 | 2.36%  |
| Clark        | 1.50%   | \$   | 2,074,075 | \$ | 1,973,267  | 5.11%  | \$<br>6,593,491  | \$<br>6,330,148  | 4.16%  |
| Darke        | 1.50%   | \$   | 701,931   | \$ | 717,830    | -2.21% | \$<br>2,215,926  | \$<br>2,190,399  | 1.17%  |
| Greene       | 1.00%   | \$   | 2,039,079 | \$ | 2,044,074  | -0.24% | \$<br>7,025,687  | \$<br>6,822,242  | 2.98%  |
| Miami        | 1.25%   | \$   | 1,390,097 | \$ | 1,396,052  | -0.43% | \$<br>4,577,283  | \$<br>4,390,651  | 4.25%  |
| Montgomery   | 1.00%   | \$   | 6,374,132 | \$ | 6,277,145  | 1.55%  | \$<br>20,546,963 | \$<br>20,255,455 | 1.44%  |
| Preble       | 1.50%   | \$   | 455,348   | \$ | 438,974    | 3.73%  | \$<br>1,486,350  | \$<br>1,363,114  | 9.04%  |
| Warren       | 1.00%   | \$   | 3,022,747 | \$ | 2,741,619  | 10.25% | \$<br>9,828,023  | \$<br>9,376,149  | 4.82%  |
| Region Total |         | \$ 1 | 9,516,453 | \$ | 19,159,026 | 1.87%  | \$<br>63,469,478 | \$<br>61,666,295 | 2.92%  |

Source: http://www.tax.ohio.gov/tax\_analysis/tax\_data\_series/sales\_and\_use/publications\_tds\_sales/S1M0116.aspx

### **Consumer Price Index**

| January 2017 % Monthly change    | 0.4% |
|----------------------------------|------|
| CPI over the last 12 months avg. | 1.8% |

Statistics for the Dayton MSA are no longer available. Based on Midwest region B/C MSA Population 50,000- 1,500,000. Source: http://www.bls.gov/regions/mountain-plains/news-release/consumerpriceindex\_midwest.htm#chart1

#### **Consumer Price Index - Percent Change**



Statistics for the Dayton MSA are no longer available. Based on Midwest region B/C MSA Population 50,000- 1,500,000. Source: <u>http://www.bls.gov/regions/mountain-plains/news-release/consumerpriceindex\_midwest.htm#chart1</u>

### Estimated Monthly Sales for Manufacturers, Retailers, and Merchant Wholesalers

|                          |                 |                 |                 | Mar 17/Mar 16 |
|--------------------------|-----------------|-----------------|-----------------|---------------|
| (In millions of dollars) | Mar '17         | Feb '17         | Mar '16         | % Change      |
| Total Business           | \$<br>1,360,993 | \$<br>1,360,992 | \$<br>1,278,369 | 6.5           |
| Manufacturing            | \$<br>478,815   | \$<br>479,354   | \$<br>454,540   | 5.3           |
| Retail                   | \$<br>416,686   | \$<br>416,196   | \$<br>397,086   | 4.9           |
| Merchant Wholesale       | \$<br>465,492   | \$<br>465,442   | \$<br>426,743   | 9.1           |

Note: Adjusted for seasonal variations and, in the case of sales, for trading-day differences and holiday variations. For complete methodology, refer to the source.

Source: US Dept. of Commerce, US Census Bureau, Economic Indicators, Manufacturing and Trade Inventories and Sales, Mar. 2017. Released May 12, 2017.

## **Residential Home Sales**

|                         | Mar '17       | Mar '16       | %Change | YTD '17       | YTD '16       | %Change |
|-------------------------|---------------|---------------|---------|---------------|---------------|---------|
| Number of Homes Sold    | 1301          | 1148          | 13.33%  | 3020          | 2823          | 6.98%   |
| <b>Total Home Sales</b> | \$194,785,740 | \$163,941,377 | 18.81%  | \$436,996,761 | \$371,495,995 | 17.63%  |
| Average Sale Price (\$) | \$149,720     | \$143,808     | 4.11%   | \$144,701     | \$132,725     | 9.02%   |

Source: Dayton Area Board of Realtors, Dayton Area Home Sales for March 2017

#### **Regional Employment Trends**

Not seasonally adjusted

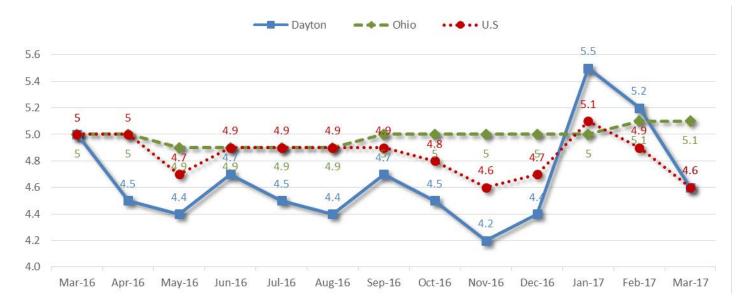
|                              |         |         |         | 2017    | 12-mo  |
|------------------------------|---------|---------|---------|---------|--------|
| Dayton MSA                   | Mar-17  | Feb-16  | Mar-16  | Avg.    | change |
| Total nonfarm employment     | 385,900 | 383,200 | 381,800 | 382,867 | 4,100  |
| Goods producing employment   | 53,800  | 53,500  | 51,500  | 53,467  | 2,300  |
| Service-providing employment | 332,100 | 329,700 | 330,300 | 329,400 | 1,800  |

Source: U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics (LAUS), Labor Force Statistics including the National Unemployment Rate, www.bls.gov

## **Unemployment Rates**

Not seasonally adjusted

|            |        |        | 12-month |
|------------|--------|--------|----------|
|            | Mar-17 | Mar-16 | Avg.     |
| Dayton MSA | 4.6%   | 5.0%   | 4.7%     |
| Ohio       | 5.1%   | 5.0%   | 5.0%     |
| U.S        | 4.6%   | 5.0%   | 4.8%     |



Source: U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics (LAUS), Labor Force Statistics including the National Unemployment Rate, www.bls.gov



Prepared by:

The Applied Policy Research Institute at Wright State University 3640 Colonel Glenn Hwy. Dayton, OH 45435