

Community must support Wright State University



Phillip L. Parker
CAE, CCE President & CEO

During the last 12 to 15 months, the business community and our chamber of commerce have continued to watch the progress that Wright State University has made in turning around its 2012-2017 financial deficiencies.

We all remember the headlines dating back more than two years ago when the community discovered that Wright State had serious financial woes and would have to make more than \$25 million in cuts to correct its deficits and right its budget. The Board of Trustees installed new leadership more than a year ago to make those changes.

For years, Wright State University had not been reporting its financial picture clearly to its board and was spending down its reserves at an alarming rate. I know all but one of the Board of Trustees members personally and am sure they had to make some dramatic and strategic decisions on how best to turn around this giant institution or face state sanctions.

Making some tough decisions on budget cuts by a short-term, interim president was a good first step, but hiring the next leader ... the right leader ... was paramount to righting this ship in the long run.

I have observed new President Cheryl B. Schrader during these past 15 months and believe she has the intelligence and insight along with strong shoulders and the backbone that it will take to turn around this outstanding university.

She and her new management team have also had to

make some very hard decisions, including a cultural shift of not being all things to all people, right-sizing personnel and other services and more. That is what we call "tough love." That's what it takes to climb out of a \$25 million hole.

But the university is already reporting a surplus of more than \$10 million for FY18, the first time since 2012. President Schrader has recruited or elevated new leaders on campus who will make the fiscal and cultural changes needed that will, in the long run, be best for its students, faculty and staff and our community.

Wright State is a critically important educational institution that we need here in the Miami Valley.

With about 17,000 students, its regional economic impact is more than \$1.5 billion, but more importantly, it is a major factor in the affordable public education and training of our future, short-term and long-term

workforce and leadership in the Dayton region.

Many leaders will continue to watch Wright State University's progress, knowing that a fact-finding report is due out in late October that may define the school's future relationship with its faculty union. My guess is there will be some logical constraints that both sides will have to accept in order to get to a win-win. However, we must all show a bit of restraint and patience going forward.

The most important point in all of this is that we must not let this important and impactful higher-education institution fail, but just the opposite: It must grow and prosper.

We must all support it, its professional leaders, board and employees and expect that a positive cultural shift will change Wright State University for the better going forward and not allow this same dilemma to ever happen again.

BUSINESS OPENINGS

Northrop Grumman is a leading global security company providing innovative systems, products and solutions in autonomous systems, cyber, C4ISR, space, strike, and logistics and modernization to customers worldwide.

Northrop Grumman will hold a ribbon cutting ceremony to officially open a 35,000-square-foot expansion of the company's facility at 10 a.m. Monday at 1365 Technology Court in Dayton, with remarks from company, state and local leadership. The event will be followed by an opportunity for interviews with Northrop Grumman and state and local community leaders and a tour of the facility.

Visit news.northropgrumman.com and follow it on Twitter @NGCNews for more information.

SmileShop opened at its new location, 2723 Miami-burg Centerville Road, on Wednesday.

SmileDirectClub was started in 2014 with the one simple belief that all people deserve a smile they love, and to help customers achieve those flawless smiles, it began launching SmileShops all over the country in 2016. The SmileDirectClub service connects customers who are looking for a straighter smile with a remote affiliated licensed dentist or orthodontist, and works offsite to provide them with a plan and the invisible aligners to get them to a straighter smile in an average of six months.

SmileShops are located across the country and provide customers with a simple and free 3D scan to get them started with the SmileDirectClub process.

BUSINESS AWARDS

Honda honored 21 suppliers that provide indirect products and services to five Honda manufacturing plants in Ohio and Indiana and corporate operations at Honda North America, Inc. during its annual Honda Indirect Procurement Supplier Conference at the Honda Heritage Center in Marysville, Ohio.

Award winners provided products and services for auto plants in Marysville and East Liberty, Ohio, and Greensburg, Ind. as well as the operations of Honda's engine plant in Anna, Ohio, its transmission plant in Russells Point, Ohio and Honda North America, Inc. in Marysville, Ohio. Indirect purchasing for business and manufacturing operations in Indiana and Ohio from more than 2,200 suppliers totaled \$2.55 billion during calendar year 2017.

Combined Technologies Group, Inc. (ComTech) is an indirect supplier for Honda Manufacturing. ComTech was honored by Honda with a *Performance Excellence Award*, which ranks them as not only one of the best Honda indirect suppliers in North America, but among the best indirect suppliers in the world.

The 21 award-winning suppliers were honored for achievements in the categories of Outstanding Value, Performance Excellence, Special Recognition and Supplier of the Year.

Fidelity Health Care recently received a *5-Star Rating for quality of its patient care* from Home Health Compare, a ratings system operated by the Centers for Medicare & Medicaid Services (CMS).

The 5-Star Rating from Home Health Compare, the highest possible, places Fidelity Health Care in the top 6 percent of home health care agencies across the country, and in the top 3 percent in Ohio. Star ratings range from 1 to 5 and are based on eight measures of quality that give an overview of performance. A star rating higher than 3.5 means that an agency performed better than average compared to other agencies.

CMS, part of the U.S. Department of Health and Human Services, created Home Health Compare to provide consumers with a reliable measure of home health care quality. Home



Kim Stater

Health Compare publishes information about the quality of care provided by Medicare-certified home health agencies throughout the nation. Learn more at medicare.gov/homehealthcompare.

During the recent Ohio REALTORS® Annual Conference held in Columbus, **Young H. Kim**, Broker Owner of Young Kim Realty, LLC in Washington Twp. received the prestigious *President's Sales Club Award of Distinction*. This award is presented to honor top producers in the industry. Kim has been receiving President's Sales Club Awards consecutively over 27 years.

Young is currently serving as a Director at the Ohio Association of REALTORS® (OAR)

Warren County Small Business Development Center Executive Director **Michael Stater** has been selected as the *2018 Ohio SBDC State Star*. He was nominated and chosen by his peers in Ohio for his work ethic, production results and professional development. Among his accomplishments, he created the Warren County Business Expo five years ago and it has grown to be the largest B2B event in the county. He continues to manage the event, which connects entrepreneurs with experts and solution providers and features high-profile speakers.

Stater has increased the Warren County Small Business Development Alliance from 27 members in 2015 to 39 members in 2018. In the past two fiscal years, Stater achieved 300 percent of grant quota for new business starts and 166 percent of grant quota for capital injection.

Among Stater's accomplishments this past year, he was selected by his Ohio peers for their network Advocacy Award; he was chosen as a team leader for the County Chamber Alliance Washington, D.C. Fly-In and Capitol Drive Day in Columbus; was a speaker at the Procter & Gamble International Alumni Conference Small Business Symposium; and was a guest on Sirius/XM Radio's America's Small Business Report.

CALENDAR OF EVENTS

Register for all events at DaytonChamber.org.

■ **Insights for Nonprofit Leaders**, Sept. 27, 8 to 10:30 a.m., Dayton Metro Library Main Branch, 215 E. Third St., Dayton. Resources and networking for nonprofit leaders

■ **Workplace Diversity & Inclusion Forum**, Oct. 9, 7:30 a.m. to 1:30 p.m.,

Sinclair Conference Center, 444 W. Third St., Bldg. 12, Dayton

■ **Generation Dayton Monthly Mixer**, Oct. 11, 5:30 to 7:30 p.m., Mudlick Tap House, 135 E. Second St., Dayton. Young professionals networking

■ **Breakfast Briefing**, Oct. 12, 7:30 to 9 a.m., Dayton Racquet Club, 40 N. Main St., Dayton. Topic: FC

Cincinnati's plan to bring MLS to the region. Speaker: Jeff Berding, president, FC Cincinnati

■ **Generation Dayton Gives Back**, Oct. 14, 1:30 to 4 p.m., CycleBar Austin Landing, 3655 Rigby Road, Miamisburg. Topic: CycleBar class and Kendra Scott trunk sale to support the YWCA's Purple Purse Challenge

■ **66th Annual Safety Conference & Symposium**, Oct. 17, 7:30 a.m. to 4 p.m., Sinclair Conference Center, 444 W. Third St., Bldg. 12, Dayton

■ **Dayton Area Logistics Association's Young Professionals Networking Night**, Oct. 18, 5:30 to 7:30 p.m., Dublin Pub, 300 Wayne Ave., Dayton

ECONOMIC INDICATORS

Sales Tax Collections

County	Current Rate	May 2018	May 2017	12 Mos Change	YTD 2018	YTD 2017	YTD Change
Butler	0.75%	\$ 3,564,161	\$ 3,665,177	-2.76%	\$ 17,695,320	\$ 18,594,884	-4.84%
Clark	1.50%	\$ 1,989,111	\$ 2,092,109	-4.92%	\$ 9,721,809	\$ 10,976,217	-11.43%
Darke	1.50%	\$ 724,207	\$ 763,082	-5.09%	\$ 3,552,641	\$ 3,746,318	-5.17%
Greene	1.00%	\$ 2,137,945	\$ 2,206,077	-3.09%	\$ 11,129,257	\$ 11,533,351	-3.50%
Miami	1.25%	\$ 1,484,988	\$ 1,545,286	-3.90%	\$ 7,504,817	\$ 7,820,740	-4.04%
Montgomery	1.00%	\$ 6,129,549	\$ 7,037,570	-12.90%	\$ 31,810,170	\$ 34,937,773	-8.95%
Preble	1.50%	\$ 498,618	\$ 509,476	-2.13%	\$ 2,299,701	\$ 2,503,935	-8.16%
Warren	1.00%	\$ 4,080,729	\$ 3,271,207	24.75%	\$ 19,380,716	\$ 16,485,224	17.56%
Region Total		\$ 20,609,308	\$ 21,089,985	-2.28%	\$ 103,094,431	\$ 106,598,441	-3.29%

Source: [http://www.tax.ohio.gov/tax_analysis/tax_data_series/sales_and_use/publications_tds_sales/\\$1M0518.aspx](http://www.tax.ohio.gov/tax_analysis/tax_data_series/sales_and_use/publications_tds_sales/$1M0518.aspx)

Residential Home Sales

	May '18	May '17	%Change	YTD '18	YTD '17	%Change
Number of Homes Sold	1595	1626	-1.91%	6087	6023	1.06%
Total Home Sales	\$272,842,039	\$256,075,029	6.55%	\$965,223,185	\$907,874,053	6.32%
Average Sale Price (\$)	\$171,061	\$157,488	8.62%	\$158,571	\$150,735	5.20%

Source: Dayton Area Board of Realtors, Dayton Area Home Sales for May 2018

IHOP

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struction of the other three Dayton-Springfield IHOPs, told this news outlet in January that the restaurant was scheduled to open in early February. In late January, the spokeswoman revised the opening date to mid-March. In mid-April, the same spokeswoman said, "I don't yet have a date" for the restaurant's opening.

Vandalia officials have said they have not been notified of the reasons for the delay.

"We do get the occasional inquiry as to why the restaurant has not opened yet, but at this point the only thing we can tell them is that from our perspective, they are good to go, and internally, they're working through whatever issues they have to be able to open," Rich Hopkins, a spokesman for the city of Vandalia, told this news outlet last week.



The IHOP restaurant at 3324 Benchwood Road near the Miller Lane/York Commons development in Vandalia is all revved up and ready to go, but it still has not opened.
MARK FISHER/STAFF

When the restaurant at 3324 Benchwood Road near the Miller Lane/York Commons development does open, IHOP will have doubled its Miami Valley footprint since last summer as part of the chain's re-entry into the Dayton-area market. The Huber Heights IHOP opened in September 2017

at 7611 Old Troy Pike. IHOP opened the first of what had been projected to be as many as seven IHOP locations in the region in October 2015 on North Fairfield Road in Beavercreek, and the second restaurant followed in October 2016 on Bechtel Avenue in Springfield. The region had multiple

IHOP locations in the 1970s and 1980s, including one near Ohio 725 and Ohio 741 near the Dayton Mall and one on Shiloh Springs Road near the former Salem Mall, but those restaurants closed three decades ago.

Contact this reporter at 937-225-7355 or email Mark.Fisher@coxinc.com.

Insider

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large Sears store in the Dayton area will close in December at the Mall at

Fairfield Commons in Beavercreek.

It's sad news for the retailer where my mother used to buy my Toughskins jeans, but the good news is the giant retail location will

not sit empty for long. The Sears location is owned by Washington Prime, the owner of the Beavercreek mall and the Dayton Mall. Because it's owned by the private com-

pany, the mall moved quickly in announced replacements for the Sears. The Dayton Mall location is owned by the Sears Company. Mall officials told us

that the furniture store, The Room Place, and an amusement company, Round1 Entertainment, will replace the Sears in late 2019. Round1 is similar to a Dave and Buster's.

It will offer dining and entertainment games like bowling. The Sears location started liquidation sales last week following the announcement.