Chamber’s council’s economic outlook: Slow, steady growth

One of the many services provided each year by the Dayton Area Chamber of Commerce is a look into the future of our national and our local economy. Thanks to the research and generosity of time of a community group of leaders from banking, market investment, university research, real estate, government and other entities, our Beach Area Chamber Board shares its expertise so we may, in turn, share it with our business members.

The KOG concluded that even though 2010 was another strong year, the growth in the overall economic expansion was slow and steady. The growth is predicted for our region with an expected 2,200 new jobs added in 2020. There is debate about the federal Reserve’s unchanged structure and how it affects the future direction of monetary policy in the U.S. The Fed did recently lower its forecast, however, for our national unemployment rate from 2.7% to 2.5%. This is good news that more American workers are finding employment on how to find more qualified workers to help do their companies’ task. Inflation is expected to remain below 2%, but growth is not expected to surges up to 2% during the next three years. Trade policy changes should be our friends, helping goods and culture and manufacturing growth.

On a local level, though, our unemployment rate is closer to 4%, that number is a sharp drop from when our state was at 9%. The steady growth is predicted for our region with an expected 2,200 new jobs added in 2020. We do see the tornado recovery and search for qualified workers will be our two greatest challenges. We do expect growth at Wright-Patterson Air Base and in the manufacturing, transportation, warehousing and logistics sectors and the construction trade.

Housing, an important economic indicator, with the median home sales price at $193,500 in the Greater Dayton area. Downtown Dayton continues to see a renaissance, there is growth in use to renew the positive economic growth trends for 2020.

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Cedarville’s FNP ranked 20th in U.S.

Our Cedarville University’s nursing programs continue to grow, the impact of a good nurse practitioner program becomes essential. And, Cedarville University’s Family Nurse Practitioner program (FNP) was recently ranked 20th in the nation by U.S. News.

“Our program is unique because we can specialize in every aspect of our training practice and care for people of all ages and health conditions. The program enhances your knowledge and spiritual needs of our patients,” said FNP student, co-founder of the nurse practitioner program project.

According to Intelligent.com, the U.S. needs 30% more nurse practitioners by 2020. The demand is expected to increase by 28% over the next few years. More than 700,000 nurses are also expected to retire within the next decade.

Innovative online magazine around the country focusing on nursing programs, research, job opportunities, and other topics, are making online nursing programs continue to grow in the best programs creating a demand for nurses, research, college, and online programs. A program that is best for nurses in the best in the three top nursing programs, business and education.

Located in Cedarville, Ohio, Cedarville University is an academic institution, Baptist institution with an enrollment of 1,300 students. Undergraduate, graduate and online students from more than 200 countries.

On Monday, Wednesday and Friday, and then from 9 to 10 a.m. Saturday. Walk-ins are welcome. Appointment is not necessary. location is located in the area.

For more information, visit www.CedarvilleHealth.org

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